

Jarvis Securities plc  
11 March 2008

**Jarvis Securities plc**  
**("Jarvis" or "the Company")**

**Outsourcing Agreement with Advance Frontier Markets Fund Ltd**

Advance Frontier Markets Fund (AFMF) has appointed Jarvis Investment Management plc (Jarvis) to establish and administer an Investor Regular Savings Scheme for investors in the Fund.

AFMF was admitted to trading on the AIM market of the London Stock Exchange on 15 June 2007, having raised gross proceeds of \$85m. Today it has net assets of almost \$90m.

AFMF is managed by Progressive Developing Markets Limited (PDML), a subsidiary of Progressive Asset Management Limited which was formed in London in 1996 as the holding company for a series of independent FSA regulated fund management companies. PDML is dedicated to investment in global emerging and frontier markets. It has been investing in emerging markets since 1998. PDML's total assets under management are \$900m.

The Directors of Jarvis are pleased to have been asked to administer this additional scheme and believes this endorses its reputation as a supplier of cost effective outsourcing services within the investment administration sector. Further it adds to the expanding commercial fee based work and moves the Company away from being viewed only as an execution only stockbroker

For further information:

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