

16 December 2008

Jarvis Securities plc

('Jarvis' or the 'Company')

### Pre-Year End Update Statement

The Board of Jarvis are pleased to announce that four further commercial client contracts have been signed since the General Meeting Statement of 15 October. The Company has a strong pipeline of enquiries for services and anticipates a number of additional contracts being agreed early in 2009.

Trade volumes reached a new record in October and are 10% higher than last year overall. Whilst prospects for the business remain encouraging, trading will be impacted by the previously announced failure of several commercial clients and the downturn in interest rates. On a trading basis, the Board expects to report improved results despite the extremely turbulent current conditions and the significantly reduced results reported by many other brokers.

The Board are also delighted to report that Jarvis won two awards at the recent Investors Chronicle / Financial Times Awards, taking silver for “best execution-only broker” and gold for “best customer service”. In a customer survey carried out over the past month, Jarvis is very proud to report that 94% of customers would recommend the Company and also note the recent recommendation in Investors Chronicle.

Annual results to 31 December 2008 are anticipated to be released in early February 2009.

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#### Notes:

Jarvis Securities plc is the holding company for Jarvis Investment Management plc (AIM: JIM.L) a stock broking company and outsourced service provider for bespoke tailored financial administration. Jarvis was established in 1984 and is a member of the

London Stock Exchange; a broker dealer member of PLUS Markets, authorised and regulated by the Financial Services Authority and an HM Revenue & Customs approved ISA manager. Jarvis has more than 30,000 retail clients and a growing number of institutional clients. As well as normal retail broking Jarvis provides cost effective and flexible share trading facilities within ISA and SIPP wrappers.

Jarvis provides outsourced and partnered financial administration services to a number of third party organisations. These organisations include advisers, stockbrokers, banks and fund managers. Jarvis can tailor its administration processes to the requirements of each organisation and has a strong reputation for flexibility and cost-effectiveness.